

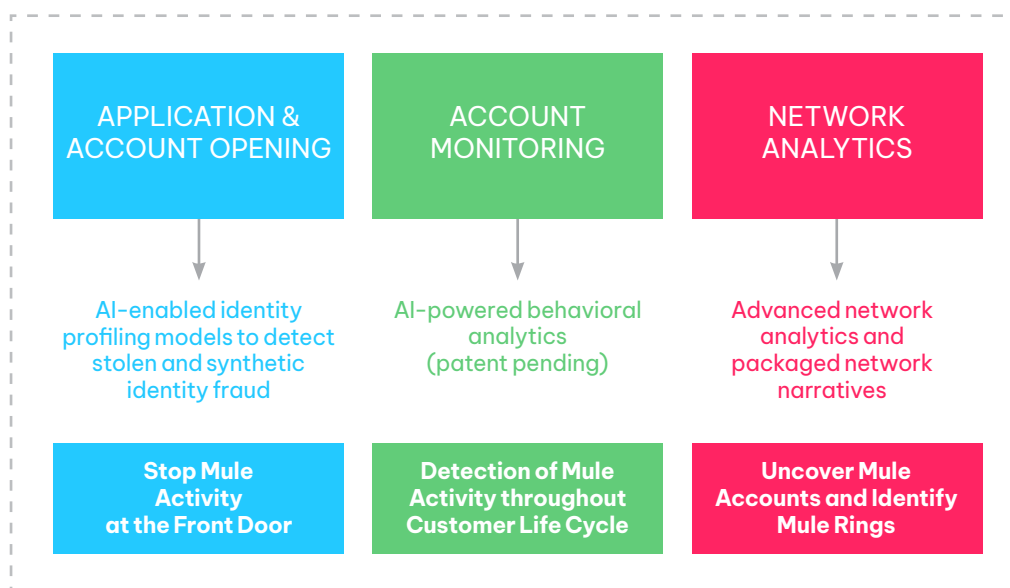
→ IFM-X Mule Defense: Real-Time Defense. Transactions Secured.

The only real-time money mule detection solution with full coverage across the customer life cycle

Fraudsters are always looking for new ways to shift funds from their schemes into their own accounts—that’s where mules come in. Until now, there’s never been a real-time solution for detecting money mule activity. NICE Actimize IFM-X Mule Defense is an industry game changer in the fight against fraud. With cutting-edge capabilities, it detects mule accounts, for both old and new accounts, throughout the customer life cycle. It also covers all types of mules, whether they’re unwitting, witting, or complicit.

IFM-X Mule Defense enables organizations to stay one step ahead of fraudsters, by identifying and preventing mule activity in real time—closing the door on money mules and the schemes they support.

IFM-X Complete Coverage for Mule Detection



NICE Actimize Industry Insights

59%

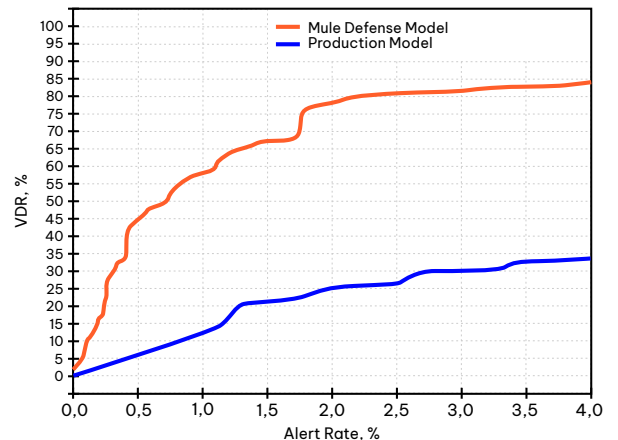
of new account fraud is mule related, and the majority of these accounts demonstrate mule characteristics **within 45 days**

The only EFM solution with full coverage across the customer life cycle.

2023 Fraud Insights Report

Case Study

In a recent project with a top tier U.S. financial institution (FI), the FI faced a challenge with detecting and stopping new account frauds, including mule accounts. They were experiencing a loss of \$80 million annually through this typology. The transaction monitoring models they employed only detected \$10 million of the total fraud losses, roughly 13%. However, with the new typology-based multi-model execution, not only were they able to increase the detection rate to 58%, but they also caught \$48 million in fraudulent transactions.



THE OUTCOME—OVER ONE YEAR

\$48M

Total Fraud Prevented

58%

Value Detection Rate (VDR)

45%

Higher VDR than Production Model

Solution Benefits



Monitors Full Customer Life Cycle

IFM-X detects money mule activity—from account opening to early account monitoring and mature accounts



Multi-Model Coverage

Reviews full 360-degree customer activity, including models that cover multiple fraud typologies such as mules



Dark Web Intelligence

Best-in-class third-party data and risk signals to boost detection rates



Network Intelligence

Detect internal and external mules by leveraging the largest financial crime network intelligence



Real-Time Analytics

Purpose-built features detect the risk of inbound and outbound transactions in real time



Account Level Risk

Patented behavioral techniques accurately flag risky accounts and help uncover unknown risks



Network Analytics

Uncover mule rings and hidden relationships with one click, by leveraging pre-built network queries



Fraud Operations

New “Mule Account” alerting packages all relevant details for interdiction, fraud tagging, and Suspicious Activity Report (SAR) filing



Fraud Strategies

Out-of-the-box policy actions and expert features enable analysts to author powerful Day 1 fraud strategies

Block money mules from account opening with IFM-X Mule Defense. Stop fraud in real time and throughout the customer life cycle with third-party supported data and coverage, patented AI-powered analytics, and out-of-the-box packaged fraud strategies and operations.